**Harborough Energy Meeting**

17th Oct 2018,

Attendees: Denise Marsdon, Oliver Savage, Darren Woodiwiss, John Twidell, Peter Jones

Apologies: David Robbins, Gavin Fletcher

The Minutes of the last meeting had been circulated and agreed.

**Actions in bold and a list of actions is at the end of the notes.**

JT provided the Board with an overview of the sector with specific reference to PV and the growth and challenges of distributed generation. It had been agreed at a previous meeting that there should be input from directors on developments in renewables and community energy b way of a brief presentation before each meeting

1. Governance and Administration

The Board resolved to pay members who invested in Project 1, namely Woodnewton and Archway House PV installations 5 % interest. This would be formally confirmed to members at the Annual General Meeting scheduled for 18.00 22nd November 2018 at the Angel Hotel

It was agreed that DW would chair that meeting with presentations from GF and DR on the financial position and performance of our first project. JT agreed to provide a sector overview to set the scheme (this item was subsequently shelved due to time constraints.)HE had entered into with her had now expired. DM provided a financial spreadsheet showing the current position of HE. This allowed, through referral fees from the Warm Homes programme, to maintain the support if required. The Board thanked DM for her support and agreed that, subject to the ongoing receipt of referral fees, the consultancy agreement with DM should continue.

1. Project Updates

The NBJ PV project is set to launch imminently, with a commencement date of 19th November (subsequently delayed to December). It was agreed that a photographic record be initiated for inclusion into the presentations at the AGM.

The Board also considered the opportunity to hold a formal opening ceremony. The Board asked DM to seek input from Ethex on why we had been unable to attract our maximum investment target. It was felt that a commercial installation might be less attractive to the target investment group than say schools. It was also noted that the withdrawal of EIS and SEIS had impacted on the sector. The Board requested that formal thanks be extended to Ethex for their support.

OS suggested that we should also feed back to the Lottery on progress of HE and HS1 including updating on the new project. As OS now works with the Lottery he would undertake this.

PJ provided further update on his project in Didcott which could potentially include a gas turbine – essentially a static power station providing 500kW output from biodiesel. In order to take this forward PJ requested WPD contact details.

1. AOB

The Board discussed the request from Helen Campbell to repay Alistair’s investment. DM confirmed that HC was happy to wait until Sept 2019 for this if this was better for HS1. DM confirmed that HC had letters of administration to allow the refund to go into a joint account. It was agreed that HC should receive the payment in 2019 subject to adequate performance of HS1.

1. Dates of next meetings

Next Meeting AGM 22nd Nov 2018

|  |  |  |
| --- | --- | --- |
| **Action** | **Who** **All to research venues** | **By when****Ongoing** |
| Discuss performance of share raise with Ethex | DM | Next meeting |
| Feedback to Lottery on new project etc | OS | asap |
| Provide PJ with WPD contact details | All | asap |
| Prepare AGM presentations | GF, DR | 22nd Nov |
| Prepare publicity materials for launch of Project 2 | NBJ, Environmental Energies, DM | On commissioning |