

Harborough Solar One Annual General Meeting 2018



Harborough Solar One Annual General Meeting 2018

Welcome and Introductions Darren Woodiwiss

Project One Financial update Gavin Fletcher

Project One Solar PV performance David Robins

Project Two overview Gavin Fletcher

Annual General Meeting Formalities

Harborough Solar One Financials

Cash at bank 1st August 2017 - £21,305.36

Income	Predicted	Actual	Income Difference
Feed in Tariff + Export Tariff	£4181	£4294.40	£113.40
Power Sales	£4945	£4051.94	-£893.06
VAT repay	£0	£1.76	£1.76
Sub total	£9126	£8348.10	-£777.90
Expenditure			Expenditure Difference
Insurance	£928	£924	£4
Equipment costs	£0	£643.20	-£643.20
VAT	£0	£560.81	-£560
Investor interest payments	£4425	£4417.5	£7.50
FCA payment	£902	£205	£697
Harborough Energy Repay	£5000	£5000	£0
Sub total	£11255	£11750.51	-£494.70
Total	-£2129	-£3402.41	-£1272.60

Cash at bank at 31st July 2018 – £17,902.95

Harborough Solar One Project 1 - Solar PV Output



Harborough Solar One – Project 1

Solar PV Output

Your installations at Woodnewton Academy and Archway House have generated 113,000 KWh* of clean electricity since they were installed in AUG/SEP 2016 - saving an equivalent of 51 Tonnes of CO2

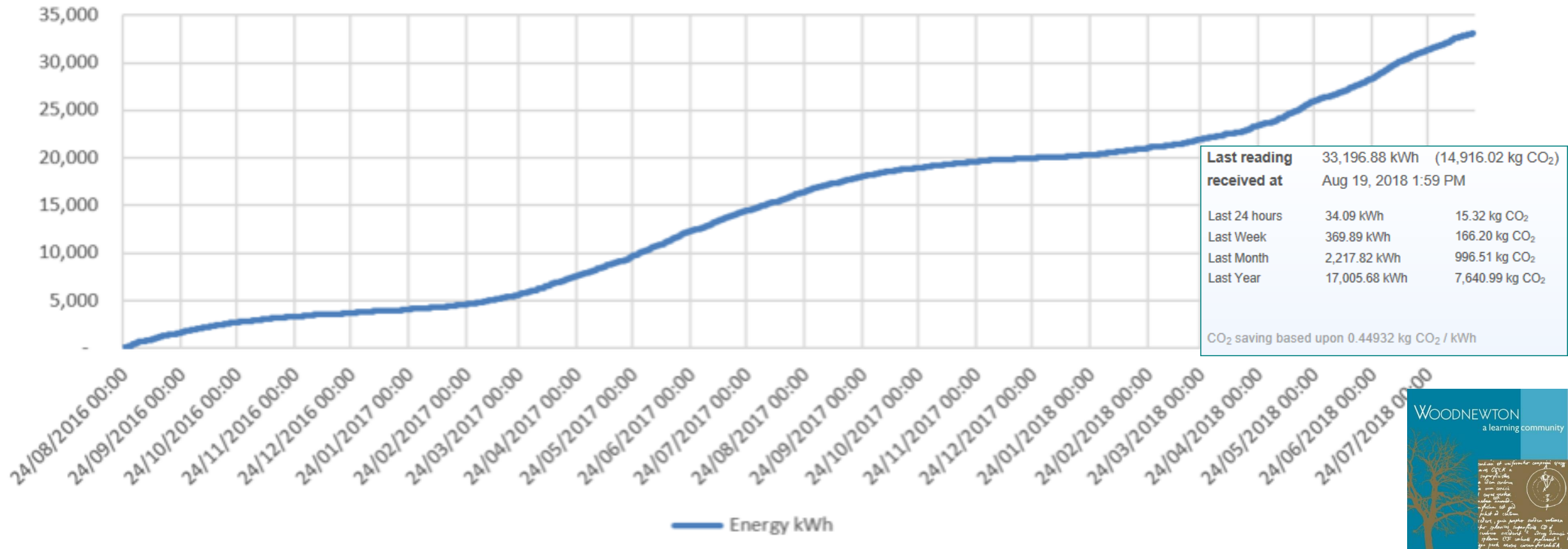
* As at 19AUG18 - based on data from **The Energy Meter Information Gateway** ([eMIG](#))

Host Site Output (Started)	Woodnewton Roof 1&2 (24AUG16)	Woodnewton Roof 3 (30AUG16)	Woodnewton Roof 4 (26AUG16)	Archway House (27SEP16)	HS1 P1 Total for Year (kWh)	Variance on Previous Year (avg)
AUG16-JUL17	14,945	15,764	12,682	6,897	50,288	-
AUG17-JUL18	16,960	18,284	14,688	8,821	58,753	+3% (Pro Rata Estimate)

ARE WE PERFORMING?

WOODNEWTON ROOF 1&2 – To Date

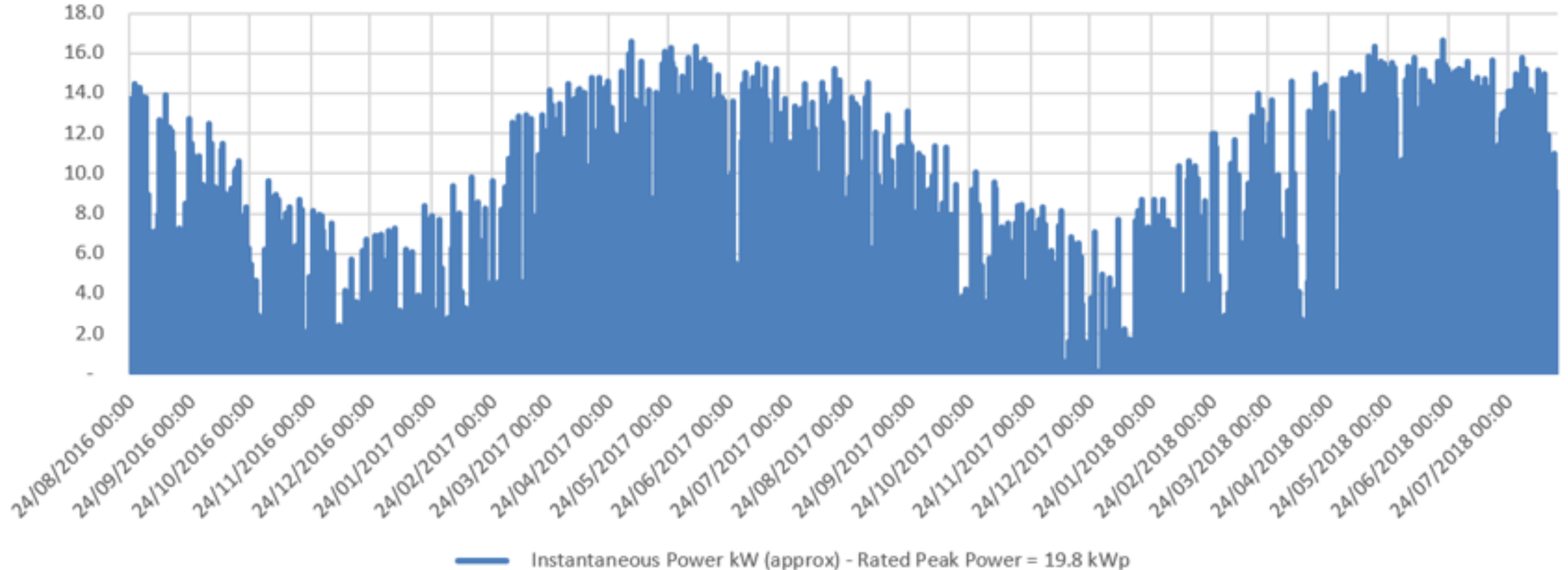
ENE_00040 - Woodnewton roof 1&2 - Total Output since installed (AUG16)



ARE WE PERFORMING?

WOODNEWTON *ROOF 1&2* – To Date

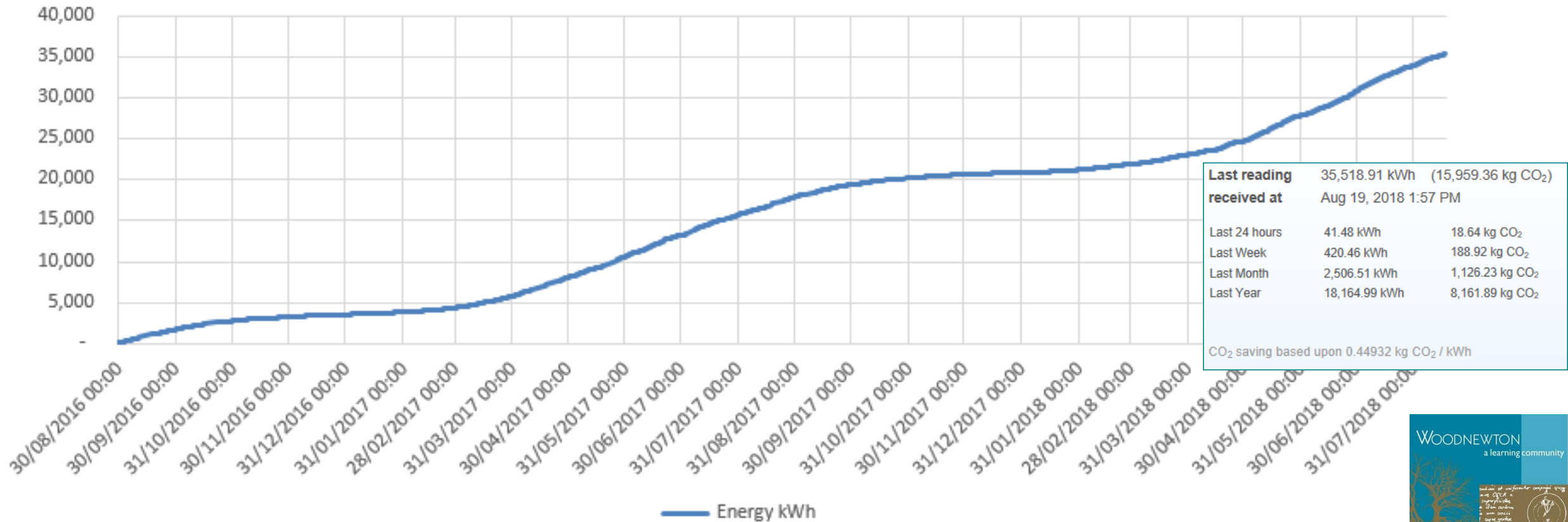
ENE_00040 - Woodnewton Roof 1&2 - Instantaneous Output since installed (AUG16)



ARE WE PERFORMING?

WOODNEWTON *ROOF 3* – To date

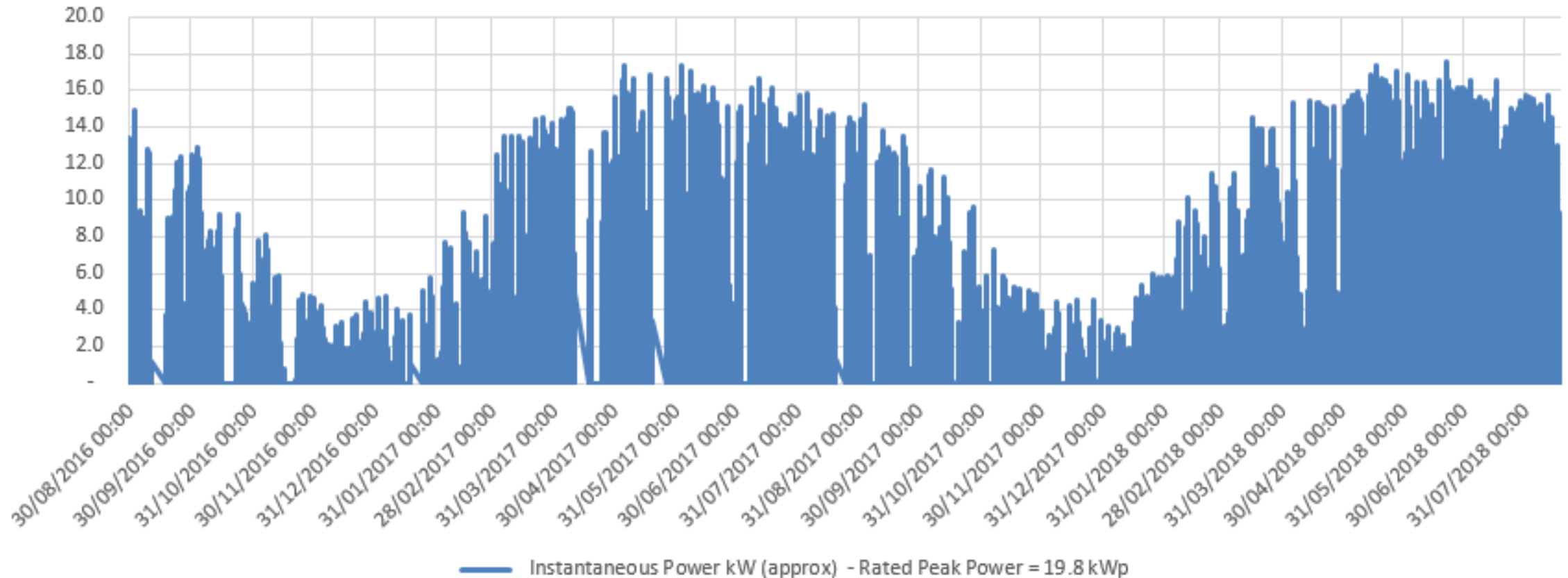
ENE_00038 - Woodnewton Roof 3 - Total Output since installed (AUG16)



ARE WE PERFORMING?

WOODNEWTON *ROOF 3* – To date

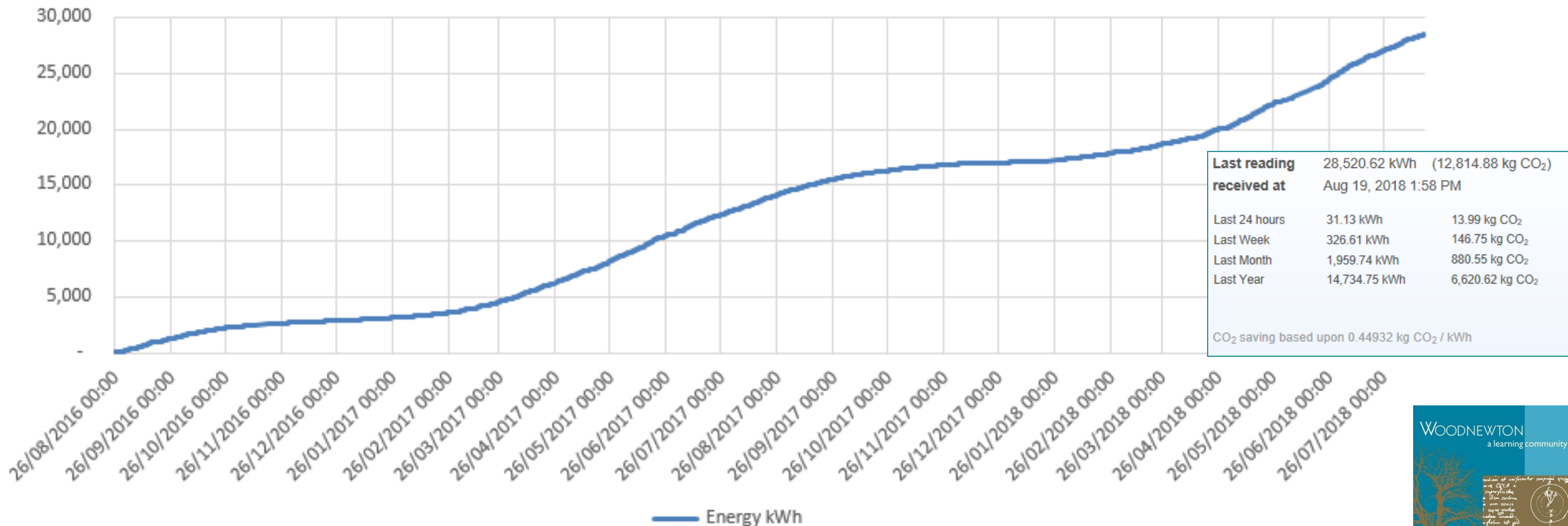
ENE_00038 - Woodnewton Roof 3 - Instantaneous Output since installed (AUG16)



ARE WE PERFORMING?

WOODNEWTON *ROOF 4* – To Date

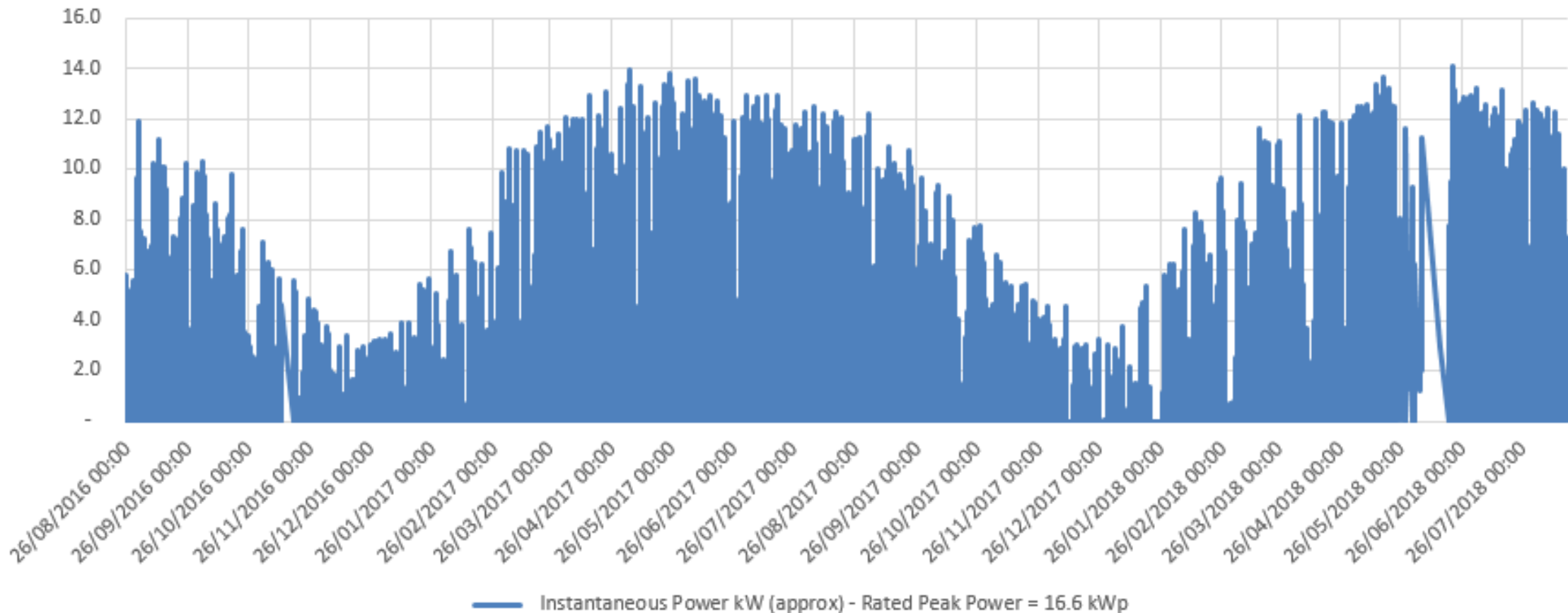
ENE_00039 - Woodnewton roof 4 - Total Output since installed (AUG16)



ARE WE PERFORMING?

WOODNEWTON *ROOF 4* – To Date

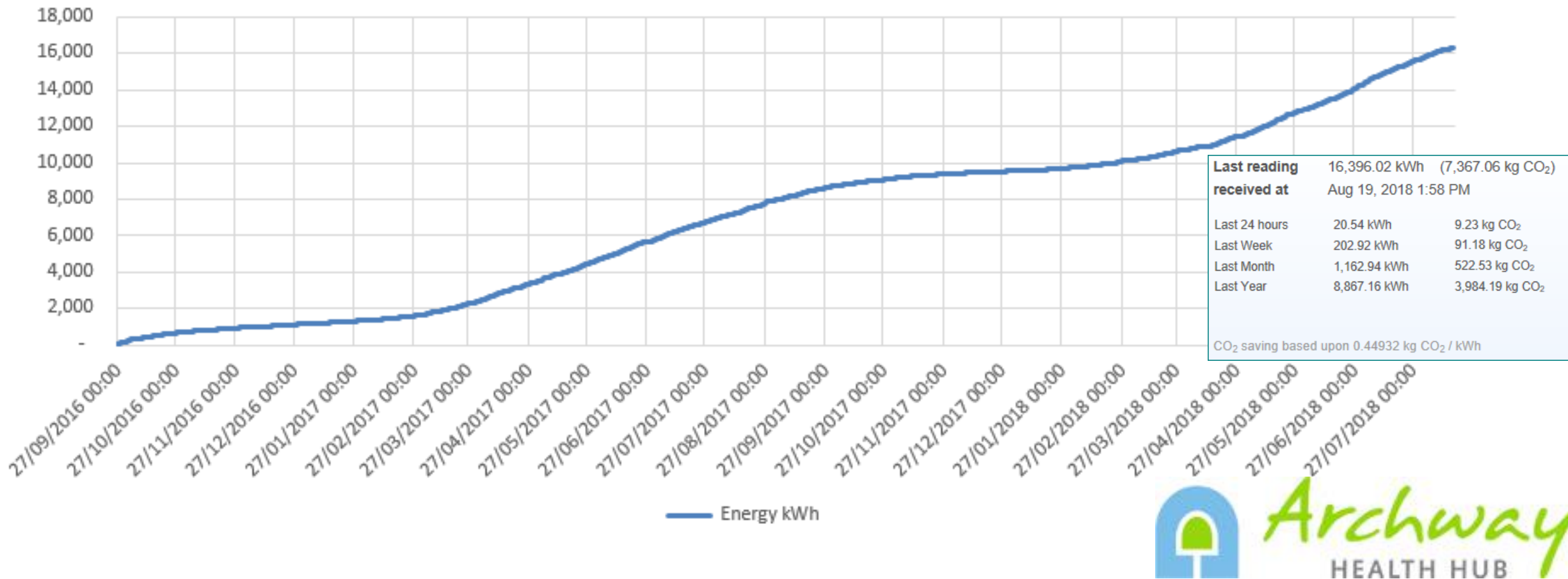
ENE_00039 - Woodnewton Roof 4 - Instantaneous Output since installed (AUG16)



ARE WE PERFORMING?

ARCHWAY HOUSE – To Date

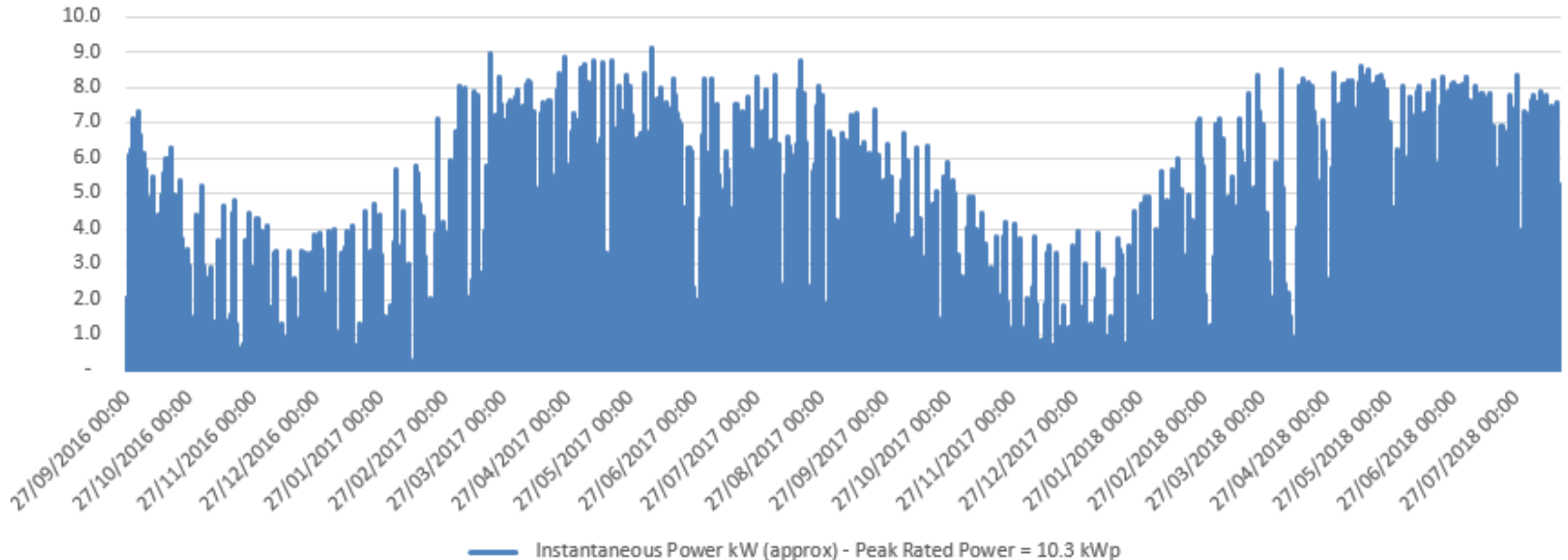
ENE_00041 - Archway - Total Output since installed (SEP16)



ARE WE PERFORMING?

ARCHWAY HOUSE – To Date

ENE_00041 - Archway - Instantaneous Power since installed (SEP16)



Harborough Solar One Project 2

- Amount raised through share offer - £99,000
- Number of investors – 45 (29 in Leicestershire or Northamptonshire)
- Size of PV array – 102.6 kW
- Number of PV panels – 360 at 285W peak output
- Cost of system - £100,671
- Cost of share raise fees - £5980
- Investment from HS1 bank account - £7,651
- 51 tonnes of CO2 savings per year
- 95,931 kWh generated per year (depending on the weather!)
- Projected community benefit fund of £37,000 over the life of the project



Harborough Solar One AGM Formalities

Nominations and appointment of the Board of
Directors

Receipt of the Accounts

Investor returns

Community Benefit – Discussion

Close