**Harborough Energy Meeting**

06 August 2018,

Attendees: Denise Marsdon, Darren Woodiwiss, David Robbins, John Twidell, Katy Green

Apologies: Oliver Savage, Gavin Fletcher, Peter Jones

The Minutes of the last meeting had been circulated and agreed.

**Actions in bold and a list of actions is at the end of the notes.**

Apologies and introductions

The Board introduced themselves to a new attendee, Katy Green. KG is CEO of the Leicester and Rutland Community Development Foundation and is keen to involve herself in the renewables agenda. The board acknowledged that although her technical expertise in the field might be limited her community expertise was nevertheless very welcome.

Project Updates

NBJ – The share offer is ready to launch and the fine tuning of the legalities is underway. The scheme will go live this week 08.09.18 and run until 30.09.18. Ethex will once again provide the ethical share platform. DM asked the board to note that they had reduced their fee from £5,000 to £4,000 plus the usual % of the monies raised. There is also the option for them to manage the member list including one communication that could be the interest payment for £500.

With the imminent removal of the Feed in Tariff there was a board discussion of its impact. DM noted that in terms of this share offer no reduction in the tariff was expected should the share offer drift beyond the next FiT degression date of 30 September.

The Board agreed to proceed with the share offer. **DR to finalise the prospectus. DW to look at price point for unsubsidised PV post FiT removal basing the analysis on a 50kW system**

KG expressed a desire to become involved in the marketing**. DM to send her key messages and target audience information.**

Given that there is significant change and volatility in the sector making it difficult to keep up with issues JT suggested that at each meeting one of the attendees should present a 10-15 minute technology update**. JT to prepare and present the first of these on Windfarm and storage Case study that his son is involved in in Australia**

Woodnewton/Archway – DM asked the board to note that there had been some issues with monitoring of the system on one roof. A quote had been provided for an elevated mast to overcome this. However, there had been no drop out of the system itself only some intermittency in the monitoring. It was agreed that a watching brief on the situation be kept but to take no action at this point in time.

Renewal of both directors insurance and insurance for the kit at Woodnewton and Archway is due for renewal. The quote from Naturesave for HE Directors’ cover was discussed. KG offered to ask her broker to explore alternatives. The Board agreed that for HE at least minimum cover was acceptable as all of the installers engaged IN Warm Homes work would carry significant cover themselves and there was no contract between members of the public and HE. **KG to ask her broker to contact DM**

Diocese – the Board queries whether there was any indication why the Diocese had decided to withdraw. DM reported that there had been no real explanation. The Diocese has been advised that the FiT would be falling away after March so time was of the essence should they wish to go ahead. They had agreed to pay costs incurred to date to both HE and Environmental Energies. Cost for HE were minimal and an invoice had been raised accordingly.

Warm Homes project – no further updates

There were no further new prospect updates

AOB

No other business was tabled

Date of next meeting

To be confirmed

Venue to be confirmed

|  |  |  |
| --- | --- | --- |
| **Action** | **Who**  **All to research venues** | **By when**  **Ongoing** |
| Finalise prospectus | DR | asap |
| look at price point for unsubsidised PV post FiT removal | DW | September |
| Key messages and target audience information to KG | DM | asap |
| Technology Update | JT | Next meeting |
| New broker to contact DM | KG | asap |